## Fishing for Trophy Clients<sup>TM</sup>

WEEK 2



#### Webinar Agenda

- Website review (5 min)
- Action items & videos (5 min)
- Week 1 Questions? (10 min)
- Fishing for Trophy Clients<sup>TM</sup> (35 min)
- Review Action Items for Week 2 (5 min)
- Q&A (10 min)





#### **REVIEW WEEK 1: ACTION ITEMS**

- 1. Identify and select your initial niche (1-2 only)
- 2. Research and find 20 targeted businesses to contact
- 3. Research and find 100 untargeted new businesses to contact
- 4. Identify one social media outlet



#### **REVIEW WEEK 1: SUGGESTED VIDEOS**

- VIDEO: The Print Method: Customer Lead-Source
- 2. VIDEO: Creative Prospecting
- VIDEO: New Business Lead Source

#### DO NOT DO THIS NOW! WAIT UNTIL AFTER THE TRAINING!



#### Week 1: Questions?

# Keep your questions on target to the content presented.

Section Timing: 10 Minutes



## Fishing for Trophy Clients<sup>TM</sup>

WEEK 2



## It's Time to Go Fishing!

- You need to let folks know you exist!
- What do YOU open or respond to?
  - Coupons? Offers? Deals?
  - A service or product explained just right?
  - Something just felt right?
- When you have value + the right offers
  - People respond
  - Remember, people connect with people



## Should you stick with a niche?

- Specializing can be a better approach
- A niche business can be highly profitable
  - can create highly targeted sales processes
  - easier to become the authority and maintain a high-level of knowledge
  - processes can be simplified and duplicated easier
  - reduces labor and overhead costs
- As an expert, you become sought after



#### Baiting the Hook: Initial Contact

- Your first contact is extremely important
- Sets the tone for the relationship
- Establishes your brand in the customers eyes
  - Trusted Partner
  - Service Provider
  - Discount Broker

#### **Establish the TONE right away!**



#### **Initial Contact Methods**

- Initial Contact Methods
  - Sales Letters
  - Postcard Campaigns
  - Phone Calls
  - Email Campaigns
  - Referrals
  - Social Media

#### Focus on 1 or 2 methods to start!



## **Building Trust & Authority**

- Go small before you go big
  - Start with a small service to build trust
  - Deliver in person when possible
  - Deliver exceptional service
  - Up-sell only after you have built trust / authority

#### Building trust will win a customer for life.



#### **Pricing & Initial Offers**

- Select 1-2 Initial product offerings
- Create an enticing offer based on need
- Pricing matters
  - Discounting allows you to earn new business
  - Avoid over-discounting
  - Beat your competitors by just a little

#### I would like to EARN your business!



#### **Proposals**

- Proposals that close deals
  - Don't complicate
  - Don't overwhelm
  - DO make things crystal clear
- Show the value you offer in terms they can understand – MONEY or REVENUE

## Value sells – show them WHY they should invest in you!



## **Keeping Track**

- Tracking allows you to know what works
  - Keep track of what you send and to whom
  - Track how many responses you receive
  - Track how much each campaign generated
- Use split-testing to see which methods are more effective
- When something works –keep doing it!

Data tells a story that can have an alternate ending!



#### DO NOT QUIT TOO SOON!

MAILED	RESPONSE	REVENUE	NAME
1/9/12	CALLED 1/22/12	\$274	FISH FARM OUTFITTERS LLC
	CALLED 1/24/12	\$12,800	NEW BEGINNINGS CHRISTIAN ACADEMY, LLC
	CALLED 1/30/12	\$28,520	U.S. TINT COMPANY LLC
	MONTH 1 TOTAL	\$41,594	

1<sup>st</sup> Mailing = \$41,594 in services

2<sup>nd</sup> Mailing = \$5300

3<sup>rd</sup> Mailing = \$470

4<sup>th</sup> Mailing = \$11,500

Total Value = \$58,864

Total Spent = \$890

Profit = \$57,974



What if I only had \$470 in services in Month 1 and quit?

#### One Time is NOT a good indicator!

- You and your clients need to understand
- Every market is different
- 4 cycles minimum to determine effectiveness
- Modifications require the same 4 cycle process
- Once something works, don't assume it will always work
- Continue to track your data ALWAYS



#### New Business Lead Source

Easily Find New Businesses that Need Your Services



#### Lead-in With Small Service

- Just starting out
- Will be very loyal to those that were there "in the beginning"
- Often turn into very nice Trophy Clients<sup>TM</sup>
- Know others that may be Trophy Clients<sup>TM</sup>
- Gain trust and then will become their GO TO PERSON for everything else
- Will look for business advice & referrals



#### New Businesses Prime for Print

- Need business cards and other printing
- Need a new website
- Need marketing services.
- Contrary to many beliefs, new businesses are not cash poor
- They do not have marketing partners yet
- They will quickly trust the first business, company or person that helps them



#### What to Look for in a New Business

- Their customers fit a marketing profile
  - \$100 to 10,000 per client
  - Stay away from less than \$1000 if possible
  - Their customers need to "find them"
  - Suggestive selling works with their customers
- They have a budget for marketing
  - They have initial budget for marketing
  - They can support continued marketing budget
- They appreciate a quality brand or image



#### How to Craft a Letter that Converts

- Congratulate them on their new business
- Position yourself as the expert
- Make a compelling, time-sensitive offer

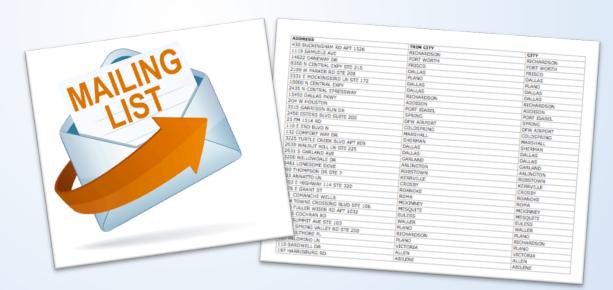
Give samples / examples

 Use high-quality printing



#### Where to Get FREE Mailing Lists

- Florida <a href="http://www.sunbiz.org/cor\_downld.html">http://www.sunbiz.org/cor\_downld.html</a>
- Texas <a href="http://www.window.state.tx.us/taxinfo/taxfiles.html">http://www.window.state.tx.us/taxinfo/taxfiles.html</a>
- Other States –
   http://publicrecords.onlinesearches.com/Business-Licenses.htm





**VIDEO: New Business Lead Source** 



#### What to Do With the Data

- Download the files (often Excel or CSV)
- Open in Excel
- Format for printing
  - If creating labels, you will need to do a mail merge
  - If using a 3<sup>rd</sup> party, the list may not need to be formatted but a charge may be incurred to format
- Many suppliers will sell labels already created
- Variable printing will not need labels



## What About Buying Lists?

- Lists are readily available for purchase
  - New business lists
  - Established business lists
- Also great for established businesses
  - Mature marketing companies may want larger, more established businesses
  - Lists can filter for multiple factors
  - Let you hone in on exact businesses

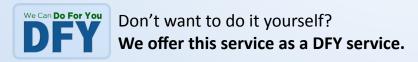


#### List of Data List Resources

- InfoUSA <a href="http://www.infousa.com/">http://www.infousa.com/</a>
- Experian <a href="http://www.experian.com/small-business/mailing-lists.jsp">http://www.experian.com/small-business/mailing-lists.jsp</a>
- Accu Data <a href="http://www.accudata.com/">http://www.accudata.com/</a>

## **Exclusive Member Lists Available for Purchase for TrophyClients.com Members**

- Sales leads
- Emails where available (additional fee)
- Labels available (additional fee)
- We meet or beat other list prices





#### Form Letters That Convert

- 3 exceptional letters tested for excellent results
- Download & change your information using Microsoft Word
- Get them professionally printed for best results
- Week 2 resources contain 3 sample letters:
  - New Business Offer Letter 1
  - New Business Offer Letter 2
  - New Business Offer Letter 3



#### Social Media

- LinkedIn is by far the best resource
- Google+ or Facebook comes in second
- Coupon deal sites can be a good source
  - Valpak, Groupon, Living Social
  - Contact advertisers (they are spending money)
- Starting with a small service still applies
- Take your time and get to know them first!

TIP: Remember, in Week 1 – we show you how to use LinkedIn and Google+





#### **WEEK 2: ACTION ITEMS**

- 1. Select your bait (initial contact method select only 1-2 methods)
- 2. Prepare and execute your bait method
- 3. Build your pricing structure
- 4. Create your default proposal



#### **WEEK 2: SUGGESTED VIDEOS**

- VIDEO: The Value Formula How to Show Extreme Value
- 2. VIDEO: Pricing Formula Showing Value to Close Deals

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#### www.TrophyClients.com

Attract the right clients to build a scalable, sustainable business.

# BUSINESS BAIT: HOW TO LAND TROPHY CLIENTS<sup>TM</sup>

